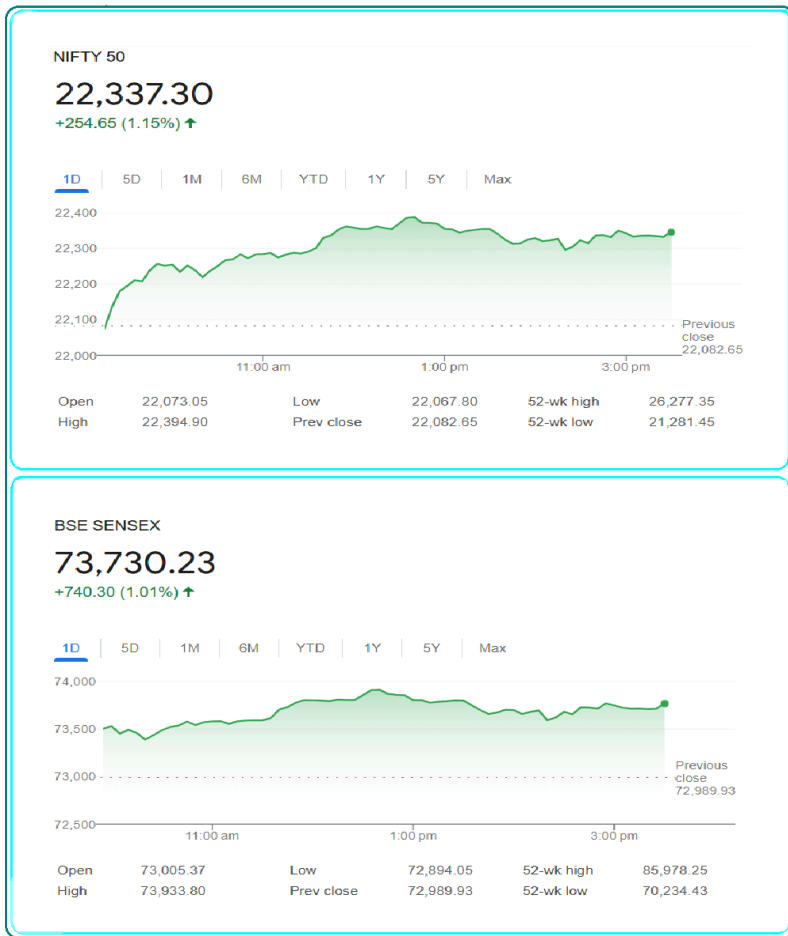


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

| Indices        | Close    | Previous | Change(%) |
|----------------|----------|----------|-----------|
| NIFTY 50       | 22337.30 | 22082.65 | 1.15%     |
| S&P BSE SENSEX | 73730.23 | 72989.93 | 1.01%     |
| NIFTY MID100   | 49168.35 | 48007.85 | 2.42%     |
| NIFTY SML100   | 15199.10 | 14762.60 | 2.96%     |

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

| Indices    | Close    | Previous | Change(%) |
|------------|----------|----------|-----------|
| NIFTY BANK | 48489.95 | 48245.20 | 0.51%     |

## Market Wrap Up

- The key equity indices ended with robust gains, driven by positive global market sentiment. The Nifty ended above the 22,300 level.
- The S&P BSE Sensex jumped 740.30 points or 1.01% to 73,730.23. The Nifty 50 index surged 254.65 points or 1.15% to 22,337.30.
- The S&P BSE Mid-Cap index advanced 2.66% and the S&P BSE Small-Cap index jumped 2.80%.
- On the BSE, 3,246 shares rose and 768 shares fell.
- Among the sectoral indices, the Nifty Metal index (up 4.04%), the Nifty Media index (up 3.14%) and the Nifty PSU Bank index (up 3%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Private Bank index (up 0.54%), the Nifty Bank index (up 0.51%), and the Nifty Financial Services (up 0.10%) underperformed the Nifty50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **3231** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **LT, INFY, TCS, AXISBANK, POLICYBZR**.
- **Short** position build up for the **March** series has been witnessed in **HDFCBANK, BAJFINANCE, INDUSINDBK**.
- **Unwinding** position for the **March** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK**.

(Source: Capitaline F&O)

|               |          |          |       |
|---------------|----------|----------|-------|
| NIFTY AUTO    | 20796.75 | 20269.20 | 2.60% |
| NIFTY FMCG    | 51279.10 | 50524.25 | 1.49% |
| NIFTY IT      | 38072.30 | 37276.95 | 2.13% |
| NIFTY METAL   | 8685.20  | 8347.75  | 4.04% |
| NIFTY PHARMA  | 20126.80 | 19820.65 | 1.54% |
| NIFTY REALTY  | 827.55   | 808.75   | 2.32% |
| BSE CG        | 58160.24 | 56876.17 | 2.26% |
| BSE CD        | 54482.81 | 53672.53 | 1.51% |
| BSE Oil & GAS | 23265.37 | 22706.43 | 2.46% |
| BSE POWER     | 6105.24  | 5888.93  | 3.67% |

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

| Indices        | Close    | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225      | 37418.24 | 37331.18 | 0.23%      |
| HANG SENG      | 23594.21 | 22941.77 | 2.84%      |
| STRAITS TIMES  | 3898.40  | 3890.76  | 0.20%      |
| SHANGHAI       | 3341.96  | 3324.21  | 0.53%      |
| KOSPI          | 2558.13  | 2528.92  | 1.16%      |
| JAKARTA        | 6531.40  | 6380.40  | 2.37%      |
| TAIWAN         | 22871.90 | 22596.88 | 1.22%      |
| KLSE COMPOSITE | 1564.42  | 1555.66  | 0.56%      |
| ALL ORDINARIES | 8363.10  | 8420.90  | -0.69%     |

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

| Market   | Current     | Previous   |
|----------|-------------|------------|
| NSE Cash | 96043.58    | 87916.39   |
| NSE F&O  | 19783202.95 | 9838254.30 |

(Source: [NSE](#))

## FII Activities (Crores)

| ACTIVITIES | Cash    |
|------------|---------|
| NET BUY    | -       |
| NET SELL   | 2895.04 |

(Source: [NSE](#))

## Corporate News

- Larsen & Toubro's** building and factories vertical secured significant projects to construct residential towers in Mumbai, Bangalore, and Chennai for a reputed developer. The value of these projects ranges between Rs 1,000 crore and Rs 2,500 crore, with strict timelines for execution. L&T also received additional orders for ongoing projects, emphasizing the company's strong foothold in the EPC sector.
- Oil and Natural Gas Corporation's** wholly owned subsidiary, ONGC Green (OGL) acquired 100% stake in PTC Energy Limited (PEL) to strengthen its investment in the renewable energy sector.
- Tata Electronics** will establish a display manufacturing unit in Gujarat through a partnership with Taiwan's PSMC and Himax Technologies. The company signed a tripartite MoU with the Gujarat government for the plant's development in Dholera, where display chips will be manufactured.
- HPCL**, in partnership with **Tata Motors**, has introduced a co-branded diesel exhaust fluid called 'Genuine DEF'. Available across 23,000 HPCL fuel stations and 2,000 Tata Motors outlets, it aims to reduce emissions, enhance vehicle performance, and ensure compliance with environmental norms for modern diesel vehicles.
- Biocon's** subsidiary Biocon Pharma has received final approvals from the U.S. Food and Drug Administration (FDA) for its abbreviated new drug applications (ANDAs) for Lenalidomide Capsules and Dasatinib Tablets.
- Power Grid Corporation of India** has won tariff-based competitive bids for three build, own, operate, and transfer (BOOT) inter-state transmission projects. These projects worth Rs. 500 crore.
- Apollo Hospitals** is planning to establish Oncology Centre in the next 3 years. It also features India's first Proteus One Proton System which will cost the company around Rs. 250 crore.
- The Competition Commission of India approved **JSW Energy's** acquisition of KSK Mahanadi Power, which owns a 3,600 MW thermal power plant in Chhattisgarh. This transaction will increase JSW Energy's locked-in thermal

## Top Gainers

| SCRIP NAME  | Close   | Previous | Change (%) |
|-------------|---------|----------|------------|
| ADANI PORTS | 1112.70 | 1057.95  | 5.18%      |
| TATA STEEL  | 146.10  | 139.34   | 4.85%      |
| ADANI ENT   | 2245.85 | 2144.80  | 4.71%      |
| M&M         | 2726.60 | 2613.35  | 4.33%      |
| POWERGRID   | 264.40  | 254.00   | 4.09%      |

(Source: [Moneycontrol](#))

## Top Losers

| SCRIP NAME | Close   | Previous | Change (%) |
|------------|---------|----------|------------|
| BAJFINANCE | 8298.70 | 8585.95  | -3.35%     |
| INDUSINDBK | 971.85  | 987.60   | -1.59%     |
| HDFCBANK   | 1690.00 | 1710.00  | -1.17%     |
| SHRIRAMFIN | 631.30  | 632.90   | -0.25%     |
| GRASIM     | 2391.65 | 2394.65  | -0.13%     |

(Source: [Moneycontrol](#))

- **Zydus Lifesciences** announced that it has launch ANVIMO (Letermovir), a new and innovative treatment for the prevention of Cytomegalovirus (CMV) infection in hematopoietic stem cell transplant (HSCT) and kidney transplant patients.
- **Welspun Specialty Solutions** was selected as the L1 bidder (lowest bidder) by Bharat Heavy Electricals (BHEL, Trichy) for a major supply contract of stainless steel seamless boiler tubes.
- **Bharat Electronics** has declared interim dividend of Rs 1.50 per equity share for the financial year 2023-24.

generation capacity significantly. Additionally, CCI approved Shell's acquisition of Raj Petro Specialities.

- **Reliance Jio** and **Airtel** have asked the Indian government to ensure fair competition in the satellite communications sector as it reviews Elon Musk's Starlink licence. They demand comparable spectrum pricing for satellite and terrestrial services to avoid market distortion. They acknowledge lower prices for non-commercial uses like disaster recovery but insist commercial satellite operators should not get preferential pricing.
- **Coforge** has entered into a new agreement with Nasdaq-listed Sabre Corporation, a leading travel technology company. This partnership aims to speed up product delivery and introduce new AI-powered solutions.
- **Adani Wilmar** has signed a definitive agreement to acquire GD Foods Manufacturing (India), popularly known as 'Tops' brand.
- **Ola Electric** has received letter from IFCI for non-achievement of Milestone-1 as per Schedule M of the Programme Agreement dated July 28, 2022. As per reports, the subsidiary of the company, Ola Cell Technologies, has signed a Programme Agreement with the Ministry of Heavy Industries to participate in the Production Linked Incentive (PLI) Advanced Chemistry Cell (ACC) scheme.
- **Rail Vikas Nigam** has received letter of acceptance (LoA) for a project worth Rs 729.82 crore from Himachal Pradesh State Electricity Board (HPSEBL).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China Caixin General Composite PMI increased to 51.5 in February 2025 from 51.1 in the previous month. The services PMI unexpectedly advanced to 51.4 in February 2025, up from January's four-month low of 51.0.
- U.K. S&P Global Composite PMI dipped slightly to 50.5 in February 2025, down from 50.6 in the previous month. The services PMI rose to 51 in February 2025 from 50.8 in the previous month.
- Eurozone industrial producer prices rose by 0.8% month-over-month in January 2025, accelerating from December's 0.5%. On an annual basis, producer price inflation jumped to 1.8% in January.
- Eurozone HCOB Composite PMI remained steady at 50.2 in February 2025, unchanged from the previous month. The services PMI was revised slightly lower to 50.6 in February 2025 from a preliminary of 50.7, compared to 51.3 in January.
- German HCOB Composite PMI was revised lower to 50.4 in February 2025 from a preliminary of 51, compared to 50.5 in January. The services PMI for February 2025 was revised down to 51.1, from the flash estimate of 52.2, and below January's 52.5.
- French industrial production declined by 0.6% month-over-month in January 2025, following an upwardly revised 0.5% drop in December. On a yearly basis, industrial output dropped 1.3% in January.
- French HCOB Composite PMI for February 2025 was revised up to 45.1, from the flash estimate of 44.5, but below January's 47.6. The services PMI fell to 45.3 in February 2025 from 48.2 in the previous month.
- The Australian economy grew by 0.6% qoq in Q4 of 2024, accelerating from 0.3% in Q3. On an annual basis, the GDP expanded 1.3%, after a 0.8% rise in Q3.
- Japan au Jibun Bank Composite PMI stood at 52.0 in February, above flash data of 51.6 and up from January's figure of 51.1. The services PMI was revised higher to 53.7 in February 2025, up from a preliminary reading of 53.1 and January's 53.0.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 67.03/bbl (IST 17:00).
- INR strengthened to Rs. 86.96 from Rs. 87.27 against each US\$ resulting in daily change of 0.36%.
- India HSBC Composite PMI stood at 58.8 in February 2025, below the flash figure of 60.6 but higher than January's reading of 57.7. The services PMI was revised lower to 59.0 in February 2025 from 61.6 in the flash reading.
- India's engineering goods exports to the US saw an 18% increase in January 2025, reaching \$1.62 billion. Overall engineering exports grew 7.44% year-on-year. Major growth was observed in sectors like aircraft, electric machinery, and auto components. However, exports to the UK, China, and others declined. Despite global trade challenges, the industry

remains resilient.

- The India-UK partnership is set to strengthen significantly as External Affairs Minister S Jaishankar visits the United Kingdom to reinforce the growing GBP 41 billion trading relationship between the two nations.
- India's ambitious plans to transition to a sustainable and resilient energy future rely on its access to critical minerals such as copper, lithium, nickel, and cobalt. The country's demand for critical minerals is projected to rise exponentially, almost fourfold by 2030.
- India has moved platinum alloy imports, except for 99% pure platinum alloys, to the restricted category, as announced in a government notification on Wednesday. This decision was made after some importers were disguising gold imports as platinum to bypass higher import duties.
- India's home prices and rental costs are projected to surpass consumer inflation this year. Rising prices combined with slower economic growth and stagnant wages are making homeownership unattainable for many, especially first-time buyers. Government intervention is seen as crucial to increase the supply of affordable housing in major cities.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 06/03/2025

|                                 |                   |
|---------------------------------|-------------------|
| Capacit'e Infraprojects Limited | Fund Raising      |
| Hexaware Technologies Limited   | Financial Results |

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |